



# APPENDIX 2 - PAYMENT TERMS

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## 1 Payment terms

The Licence Fee shall be paid on receipt of invoice, which must be paid within 14 days of the invoice date. If there is a delay in payment, late-payment interest shall be charged at an annual interest rate of eight per cent. Any objections against the amount of the invoices do not suspend the payment obligation of The Customer.

In order to let The Customer grow without interruptions in its business, nShift automatically upgrades the Customer's Subscription (license) to the next higher applicable Subscription level when The Customer exceeds the number of units included in its current. For the next subscription this is the new Subscription level. Any difference between starting Subscription Fees and onboarding cost of the previous and the upgraded Subscription must be paid by The Customer.

In case of underconsumption within the Subscription in the applicable subscription period The Customer has no right to refunds and no credit note will be generated. It is the Customer's own responsibility to downgrade the subscription to a lower subscription level in the case that the volume is lower than the valid subscription. This has to be done in writing by Customer at one month written notice before expiration of the Chargeable Period.